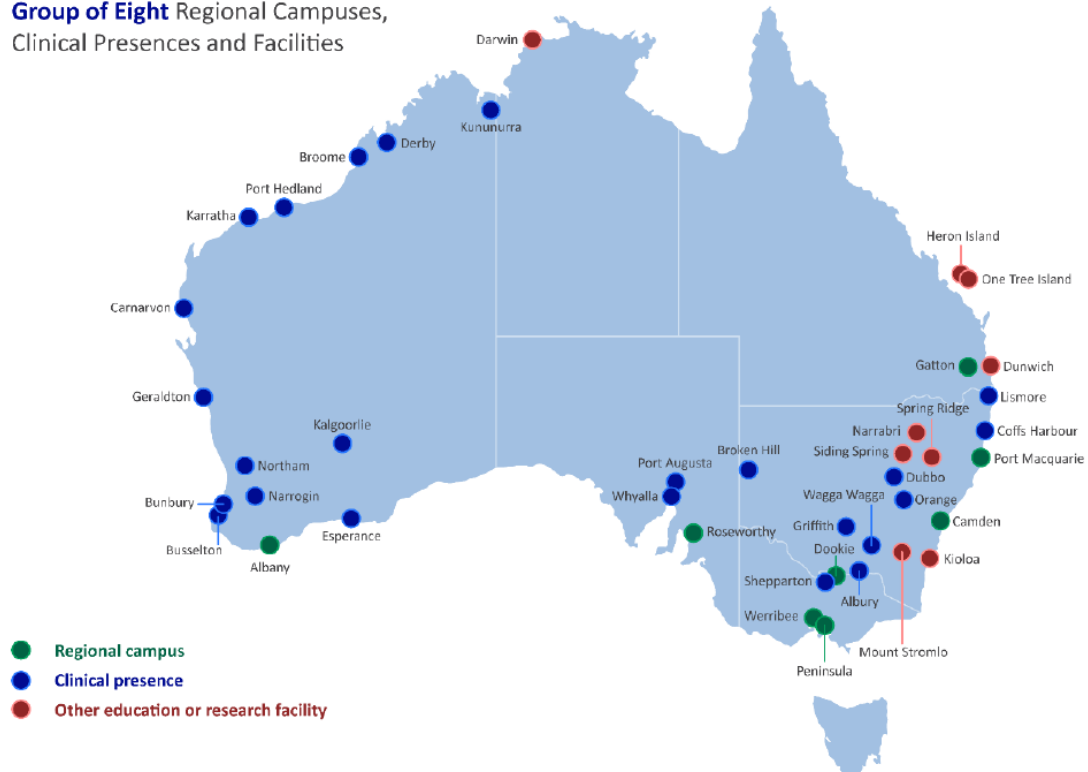


ATTACHMENT A

Group of Eight Regional Campuses, Clinical Presences and Facilities



Economic Impact of the Go8¹

The Go8 commissioned the UK-based London Economics to undertake an analysis of the economic impact of the Go8 institutions in 2016. London Economics had also performed an economic impact of the Russell Group of universities in the UK which was released in 2017.

The report was formally released by Go8 Chair, Professor Ian Jacobs, at the National Press Club on 14 August.





London Economics analysis includes the following:

- The impact of research;
- The impact on exports;
- Direct, indirect and induced impacts; and
- The impact of teaching and learning.

The London Economics report concluded that the total economic impact of the Go8 universities stood at \$66.4 billion in 2016. Other key findings include:

- Every \$1 million of research income received by the Group of Eight results in private sector productivity spillovers of \$9.8 million;
- Every \$1 million of expenditure of a Group of Eight university generates a total of \$3.01 million of output throughout the Australian economy;
- Every 1,000 jobs directly created within a Group of Eight university supports a total of 2,430 jobs throughout the Australian economy;
- Every \$1 million of off-campus non-fee expenditure incurred by overseas students supports a total of 8.78 jobs (headcount) throughout the Australian economy;
- Every three overseas students studying at Group of Eight universities generate \$1 million of economic impact to the Australian economy.

¹ London Economics 2018, The Economic Impact of the Group of Eight Universities

Type of impact	\$ billion	
	Impact of research	\$24.53bn
	Net direct research impact	\$0.75bn
	Spillover impact	\$23.78bn
	Impact of university expenditure	\$19.02bn
	Direct impact	\$11.45bn
	Indirect and induced impacts	\$7.57bn
	Exports	\$17.98bn
	Net tuition fee income	\$9.52bn
	Non-tuition fee income	\$8.45bn
	Impact of teaching and learning	\$4.91bn
	Students	\$3.42bn
	Treasury	\$1.49bn
Total impact		\$66.43bn